



19 November 2020

Wynyard Quarter Transport Management Association Incorporated
C/- The Secretary
By Email

ACCOUNTANTS REPORT TO WYNYARD QUARTER TRANSPORT MANAGEMENT ASSOCIATION INCORPORATED

I have reviewed the financial statements of Wynyard Quarter Transport Management Association Incorporated for the year ended 30 June 2020 in accordance with the Review Engagement Standards issued by the New Zealand Institute of Chartered Accountants.

A review is limited primarily to enquiries of committee personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.

Yours sincerely,



David Walne
Managing Director
Matley Ltd

Wynyard Quarter Transport Management Association Incorporated

Performance Report

For the year ended

30 June 2020

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Wynyard Quarter Transport Management Association Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2020

Legal Name of Entity:* Wynyard Quarter Transport Management Association Incorporated

Type of Entity and Legal Basis (if any):* Not for profit incorporated

Registration Number: 2664455

Entity's Purpose or Mission: *

The WQ TMA is a private, not for profit and member controlled organisation that provides sustainable transportation advocacy, advice, and support of AT campaigns, in the geographically defined area. This area was defined in the District Plan and has since been extended east and west by the businesses who are members of the association to include Westhaven and part of Viaduct Harbour.

Entity Structure: *

The WQ TMA is a business led Transport Management Association owned by the business and stakeholders in WQ.

Main Sources of the Entity's Cash and Resources: *

WQ TMA is fully functioning as an independent business led organisation, it is envisaged that funding will come from members and/or grant funding.

Contact details

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Mount Eden Auckland 1024

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Coordinator
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Wynyard Quarter Transport Management Association Incorporated

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
30 June 2020

Description of the Entity's Outcomes*:

Advocacy: Working to make improvements or keep status quo whichever will be most benefit to the members

Marketing: Promotion of new initiatives to all members

Networking: Create opportunities to share and learn from other WQ businesses

Communication: Working together to make access to Wynyard Quarter easier and more efficient

Innovation: Creation of bespoke solutions for Wynyard Quarter transport and commuting issues

Current WQ TMA members:

151 Property NZ Limited
ASB Bank Limited
Asia Pacific Yachts
Auckland Hotels Investments Limited
Auckland Seaplanes
Auckland Theatre Company
Auckland Transport
Bayleys Property Services Limited
Big Street Bikers
Bulk Storage
Datacom
Firth Industries
Fontera
Generator NZ
Goodman Property Services (NZ) Ltd
Jack Tarr
Marvel Grill
Mott MacDonald
NZ Marine Industry
Online Republic
Orams Marine
Panuku Development Auckland
Park Hyatt Auckland
Precinct Properties NZ Ltd
Sanford Limited
Southern Cross Health Society
Stolthaven Terminals
Sustainable Mobility Ltd
The Conservatory
The Wynyard Edge Alliance
Titan Marine
Viaduct Harbour (Commercial) Limited Partnership
Viaduct Harbour Holdings Ltd
WSP Opus Limited

Wynyard Quarter Transport Management Association Incorporated

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2020

	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Fees, subscriptions and other revenue from members*	1	21,100	16,050
Revenue from providing goods or services*	1	-	6,500
Donations, fundraising and other similar revenue*	1	30,000	30,000
Interest, dividends and other investment revenue*			
Other revenue			
Total Revenue*		51,100	52,550
Expenses			
Costs related to providing goods or services*	2	56,024	57,324
Grants and donations made*			
Other expenses			
Total Expenses*		56,024	57,324
Surplus/(Deficit) for the Year before income tax*		(4,924)	(4,774)
Income Tax Expense	2a	122	-
Surplus/(Deficit) for the Year before after tax*		(5,046)	(4,774)

Wynyard Quarter Transport Management Association Incorporated

Statement of Financial Position

"How was it funded?" and "What did it cost?"

As at

30 June 2020

	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Bank accounts and cash*	3	3,217	22,112
Debtors and prepayments*	3	5,711	805
Total Current Assets		8,928	22,917
Total Assets*		8,928	22,917
Liabilities			
Current Liabilities			
Creditors and accrued expenses*	3	5,250	4,985
Other current liabilities	3		9,208
Total Current Liabilities		5,250	14,193
Total Liabilities*		5,250	14,193
Total Assets less Total Liabilities (Net Assets)*		3,678	8,724
Accumulated Funds			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*	4	3,678	8,724
Reserves*		-	-
Total Accumulated Funds*		3,678	8,724

This performance report has been approved by the board, for and on behalf of Wynyard Quarter Transport Management Association incorporated:

Date

19/11/20

Signature

Anita Patgveti

Name

Anita Patgveti

Position

Chair person

Wynyard Quarter Transport Management Association Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
30 June 2020

	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities *		
Cash was received from:		
Fees, subscriptions and other receipts from members*	17,500	20,700
Receipts from providing goods or services*	-	16,500
Other revenue	30,000	30,000
GST Received	(2,997)	1,348
Cash was applied to:		
Payments to suppliers and employees*	60,859	67,757
GST Paid	-	-
Income Tax Payments	2,539	-
Net Cash Flows from Operating Activities *	(18,895)	791
Net Cash Flows from Investing and Financing Activities *	-	-
Net Increase / (Decrease) in Cash *	(18,895)	791
Opening Cash *	22,112	21,320
Closing Cash *	3,217	22,112
This is represented by:		
Bank Accounts and Cash*	3,217	22,112

Wynyard Quarter Transport Management Association Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30 June 2020

Basis of Preparation*

Wynyard Quarter Transport Management Association Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

Wynyard Quarter Transport Management Association Incorporated is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any).

Income Tax

Wynyard Quarter Transport Management Association Incorporated qualifies for an income tax exemption. It can claim a deduction for either \$1,000 or net income after expenses, whichever is the lesser amount. This status was granted on the 3 April 2019.

IRD granted approval for WQTMA to have its annual tax year ending changed from 31 March to 30 June. This will take effect as from 1 Apr 2019.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

Wynyard Quarter Transport Management Association Incorporated

Notes to the Performance Report

For the year ended
30 June 2020

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Members	21,100	16,050
	Total	21,100	16,050
Revenue from providing goods or services	Panuku Contribution to Strategic Planning	-	6,500
	Total	-	6,500
Fundraising revenue	Auckland Transport Funding	30,000	30,000
	Total	30,000	30,000

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Accounting Software fees	408	361
	Printing & Stationery	160	-
	Administration and overheads	52,406	56,094
	Professional Fees	3,050	859
	Total	56,024	57,324

Note 2a : Income Tax Expense

Expense Item	Analysis	This Year \$	Last Year \$
Income Tax Expense		-	-
Late Payment Penalty		122	-
Total		122	-

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cheque account balance	3,217	22,112
	Total	3,217	22,112

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable	4,658	805
	GST Receivable	1,053	-
	Total	5,711	805

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Accounts Payable	-	-
	Accrued expenses	-	4,985
	Total	-	4,985

Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities	Membership fees received in advance	5,250	5,350
	GST Payable	-	1,441
	Income Tax Payable	-	2,417
	Total	5,250	9,208

Wynyard Quarter Transport Management Association Incorporated

Notes to the Performance Report

For the year ended
30 June 2020

Note 4: Accumulated Funds

Description*	Last Year			
	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	13,498	-	13,498
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	(4,774)	-	(4,774)
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
Closing Balance	-	8,724	-	8,724

Description*	This Year			
	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	8,724	-	8,724
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	(5,046)	-	(5,046)
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
Closing Balance	-	3,678	-	3,678

Wynyard Quarter Transport Management Association Incorporated

Notes to the Performance Report

**For the year ended
30 June 2020**

Note 5 : Other

Commitments

There are no commitments as at balance date (Last Year - nil)

Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

