



19 November 2019

Wynyard Quarter Transport Management Association Incorporated  
C/- The Secretary  
By Email

**ACCOUNTANTS REPORT TO WYNYARD QUARTER TRANSPORT MANAGEMENT  
ASSOCIATION INCORPORATED**

I have reviewed the financial statements of Wynyard Quarter Transport Management Association Incorporated for the year ended 30 June 2019 in accordance with the Review Engagement Standards issued by the New Zealand Institute of Chartered Accountants.

A review is limited primarily to enquiries of committee personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.

Yours sincerely,



David Waine  
Managing Director  
Matley Ltd

# Wynyard Quarter Transport Management Association Incorporated

## Performance Report

For the year ended

30 June 2019

### Contents

	Page
<b>Non-Financial Information:</b>	
Entity Information	1
Statement of Service Performance	2
<b>Financial Information:</b>	
Statement of Financial Performance	3
Statement of Financial Position	4
Statement of Cash Flows	5
Statement of Accounting Policies	6
Notes to the Performance Report	7-9
Independent Review Report	10-11

# Wynyard Quarter Transport Management Association Incorporated

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
30 June 2019

Legal Name of Entity:\* Wynyard Quarter Transport Management Association Incorporated

Type of Entity and Legal Basis (if any):\* Not for profit incorporated

Registration Number: 2664455

Entity's Purpose or Mission: \*

The WQ TMA is a private, not for profit and member controlled organisation that provides sustainable transportation advocacy, advice, and support of AT campaigns, in the geographically defined area. This area was defined in the District Plan and has since been extended east and west by the businesses who are members of the association to include Westhaven and part of Viaduct Harbour.

Entity Structure: \*

The WQ TMA is a business led Transport Management Association owned by the business and stakeholders in WQ.

Main Sources of the Entity's Cash and Resources:\*

WQ TMA is fully functioning as an independent business led organisation, it is envisaged that funding will come from members and/or grant funding.

### Contact details

Physical Address: Lower Ground Level  
487 Dominion Road  
Mount Eden Auckland 1024

Postal Address: P O Box 96002  
Auckland 1342

Phone/Fax: Brigid Rogers  
Coordinator  
Phone: 022 025 2720

Email/Website: [www.wqtma.co.nz](http://www.wqtma.co.nz)

# Wynyard Quarter Transport Management Association Incorporated

## Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended  
30 June 2019

### Description of the Entity's Outcomes\*:

Advocacy: Working to make improvements or keep status quo whichever will be most benefit to the members

Marketing: Promotion of new initiatives to all members

Networking: Create opportunities to share and learn from other WQ businesses

Communication: Working together to make access to Wynyard Quarter easier and more efficient

Innovation: Creation of bespoke solutions for Wynyard Quarter transport and commuting issues

### Current WQ TMA members:

151 Property NZ Limited

ASB Bank Limited

\*Asia Pacific Yachts\*

Auckland Seaplanes

Auckland Theatre Company

Auckland Transport

Bayleys Property Services Limited

Big Street Bikers

Datacom

Fontera

Generator NZ

Goodman Property Services (NZ) Ltd

\*Jack Tarr\*

\*Marvel Grill\*

Mott MacDonald

NZ Marine Industry

Online Republic

Opus

Orams Marine

Panuku Development Auckland

Precinct Properties NZ Ltd

Sanford Limited

Stolthaven Terminals

The Conservatory

The Wynyard Edge Alliance

Titan Marine

Viaduct Harbour (Commercial) Limited Partnership

\*Outstanding at at 30 June 2019, Board approved on 21 August 2019 for write off\*

# Wynyard Quarter Transport Management Association Incorporated

## Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2019

	Note	Actual* This Year \$	Actual* Last Year \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue*	1	30,000	48,700
Fees, subscriptions and other revenue from members*	1	16,050	17,080
Revenue from providing goods or services*	1	6,500	10,000
<b>Total Revenue*</b>		<b>52,550</b>	<b>75,780</b>
<b>Expenses</b>			
Costs related to providing goods or services*	2	57,324	59,865
<b>Total Expenses*</b>		<b>57,324</b>	<b>59,865</b>
<b>Surplus/(Deficit) for the Year before income tax*</b>		<b>(4,774)</b>	<b>15,915</b>
Income Tax Expense	2a	-	2,417
<b>Surplus/(Deficit) for the Year before after tax*</b>		<b>(4,774)</b>	<b>13,498</b>

# Wynyard Quarter Transport Management Association Incorporated

## Statement of Financial Position

"How was it funded?" and "What did it cost?"

As at

30 June 2019

	Note	Actual* This Year \$	Actual* Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash*	3	22,112	21,320
Debtors and prepayments*	3	805	11,558
<b>Total Current Assets</b>		<b>22,917</b>	<b>32,878</b>
<b>Total Assets*</b>		<b>22,917</b>	<b>32,878</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses*	3	4,985	15,578
Other current liabilities	3	9,208	3,802
<b>Total Current Liabilities</b>		<b>14,193</b>	<b>19,380</b>
<b>Total Liabilities*</b>		<b>14,193</b>	<b>19,380</b>
<b>Total Assets less Total Liabilities (Net Assets)*</b>		<b>8,724</b>	<b>13,498</b>
<b>Accumulated Funds</b>			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*	4	8,724	13,498
Reserves*		-	-
<b>Total Accumulated Funds*</b>		<b>8,724</b>	<b>13,498</b>

This performance report has been approved by the board, for and on behalf of Wynyard Quarter Transport Management Association incorporated:

Date \_\_\_\_\_

Signature \_\_\_\_\_

Name \_\_\_\_\_

Position \_\_\_\_\_

# Wynyard Quarter Transport Management Association Incorporated

## Statement of Cash Flows

"How the entity has received and used cash"

For the year ended  
30 June 2019

	Actual* This Year \$	Actual* Last Year \$
<b>Cash Flows from Operating Activities*</b>		
<b>Cash was received from:</b>		
Fees, subscriptions and other receipts from members*	20,700	17,030
Receipts from providing goods or services*	16,500	-
Other revenue	30,000	48,700
GST Received	1,348	-
<b>Cash was applied to:</b>		
Payments to suppliers and employees*	67,757	44,397
GST Paid	-	12
<b>Net Cash Flows from Operating Activities*</b>	<b>791</b>	<b>21,320</b>
<b>Net Cash Flows from Investing and Financing Activities*</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash*</b>	<b>791</b>	<b>21,320</b>
<b>Opening Cash*</b>	<b>21,320</b>	<b>-</b>
<b>Closing Cash*</b>	<b>22,112</b>	<b>21,320</b>
<b>This is represented by:</b>		
Bank Accounts and Cash*	<b>22,112</b>	<b>21,320</b>

# Wynyard Quarter Transport Management Association Incorporated

## Statement of Accounting Policies

### "How did we do our accounting?"

For the year ended  
30 June 2019

#### **Basis of Preparation\***

Wynyard Quarter Transport Management Association Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### **Goods and Services Tax (GST)\***

Wynyard Quarter Transport Management Association Incorporated is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any).

#### **Income Tax**

Wynyard Quarter Transport Management Association Incorporated qualifies for an income tax exemption. It can claim a deduction for either \$1,000 or net income after expenses, whichever is the lesser amount. This status was granted on the 3 April 2019.

IRD granted approval for WQTMA to have its annual tax year ending changed from 31 March to 30 June. This will take effect as from 1 Apr 2019.

#### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### **Changes in Accounting Policies\***

There have been no changes in accounting policies during the financial year (last year - nil)



# Wynyard Quarter Transport Management Association Incorporated

## Notes to the Performance Report

For the year ended  
30 June 2019

### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue	Auckland Transport Funding	30,000	48,700
	<b>Total</b>	<b>30,000</b>	<b>48,700</b>
<b>Revenue Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Fees, subscriptions and other revenue from members	Members	16,050	17,080
	<b>Total</b>	<b>16,050</b>	<b>17,080</b>
		This Year \$	Last Year \$
<b>Revenue Item</b>	<b>Analysis</b>		
Revenue from providing goods or services	Panuku Contribution to Strategic Planning	6,500	10,000
	<b>Total</b>	<b>6,500</b>	<b>10,000</b>

### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Accounting Software fees	361	255
	Printing & Stationery	-	1,208
	Administration and overheads	56,094	58,402
	Professional Fees	869	-
	<b>Total</b>	<b>57,324</b>	<b>59,865</b>

### Note 2a : Income Tax Expense

Expense Item	Analysis	This Year \$	Last Year \$
Income Tax Expense		-	2,417
	<b>Total</b>	<b>-</b>	<b>2,417</b>

### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cheque account balance	22,112	21,320
	<b>Total</b>	<b>22,112</b>	<b>21,320</b>
		This Year \$	Last Year \$
<b>Asset Item</b>	<b>Analysis</b>		
Debtors and prepayments	Accounts receivable	805	11,558
	<b>Total</b>	<b>805</b>	<b>11,558</b>
		This Year \$	Last Year \$
<b>Liability Item</b>	<b>Analysis</b>		
Creditors and accrued expenses	Accrued expenses	4,985	15,578
	<b>Total</b>	<b>4,985</b>	<b>15,578</b>
		This Year \$	Last Year \$
<b>Liability Item</b>	<b>Analysis</b>		
Other current liabilities	Membership fees received in advance	5,350	-
	GST Payable	1,441	1,385
	Income Tax Payable	2,417	2,417
	<b>Total</b>	<b>9,208</b>	<b>3,802</b>

# Wynyard Quarter Transport Management Association Incorporated

## Notes to the Performance Report

For the year ended  
30 June 2019

### Note 4: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
<b>Opening Balance</b>	-	13,498	-	<b>13,498</b>
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	(4,774)	-	<b>(4,774)</b>
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
<b>Closing Balance</b>	-	<b>8,724</b>	-	<b>8,724</b>

  

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
<b>Opening Balance</b>	-	-	-	-
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	13,498	-	<b>13,498</b>
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
<b>Closing Balance</b>	-	<b>13,498</b>	-	<b>13,498</b>

# Wynyard Quarter Transport Management Association Incorporated

## Notes to the Performance Report

For the year ended  
30 June 2019

### Note 5 : Other

#### **Commitments**

There are no commitments as at balance date (Last Year - nil )

#### **Related Party Disclosures:**

There were no transactions involving related parties during the financial year. (Last Year - Nil)

#### **Events After the Balance Date:**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)