

Performance Report

Wynyard Quarter Transport Management Association
Incorporated

For the year ended 30 June 2025

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Entity Information

Wynyard Quarter Transport Management Association Incorporated For the year ended 30 June 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Wynyard Quarter Transport Management Association Incorporated

Entity Type and Legal Basis

Not for profit Incorporated Society

Registration Number

2664455

Entity's Purpose or Mission

Wynyard Quarter Transport Management Association (WQ TMA) is an independent business led organisation. It is an Incorporated Society, not for profit, member-controlled organisation that aims to provide transportation advice and solutions to the Wynyard Quarter area.

Entity Structure

WQ TMA is a not for profit incorporated society which is managed by its members, who represent businesses and stakeholders in Wynyard Quarter.

Main Sources of Entity's Cash and Resources

WQ TMA is fully functioning as an independent business led organisation, it is envisaged that funding will come from members and/or grant funding.

Physical Address

Lower Ground Level, 487 Dominion Road, Mount Eden, Auckland, New Zealand, 1024

Postal Address

PO Box 96002, Auckland, New Zealand, 1342

Approval of Financial Report

Wynyard Quarter Transport Management Association Incorporated For the year ended 30 June 2025

The Board is pleased to present the approved financial report, including the historical financial statements of Wynyard Quarter Transport Management Association Incorporated for the year ended 30 June 2025.

APPROVED



Date 3/12/25



Date 3/12/25

Statement of Service Performance

Wynyard Quarter Transport Management Association Incorporated For the year ended 30 June 2025

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

- Advocacy: Working to make improvements or keep the status quo, whichever will be most beneficial to the members.
- Marketing: Promotion of new initiatives to all members.
- Networking: Create opportunities to share and learn from other WQ businesses.
- Communication: Working together to make access to Wynyard Quarter easier and more efficient.
- Innovation: Creation of bespoke solutions for Wynyard Quarter transport and commuting issues.

WQ TMA members 2024 to 2025

151 Property NZ Limited	ASB Bank Limited
Auckland Theatre Company	Auckland Transport
Bayleys Real Estate	Big Street Bikers
Datacom	Eke Panuku
Extraordinary	Fonterra
Genesis Energy	Goodman Property Services
Kiwi Property	KPMG
Mahu Express E bus	Mevo
Mito Q	Mott MacDonald
NZ Marine Industry	Orams Marine
Ovlov Marine	PAG
Park Hyatt Auckland	Precinct Properties NZ Ltd
Sanford Limited	Sealink
Southern Cross	The Conservatory
Titan Marine	Trade Me
Viaduct Events Centre	Viaduct Harbour (Commercial) Limited Partnership
Visa	Warren & Mahoney
Willis Bond	Zilch

Statement of Financial Performance

Wynyard Quarter Transport Management Association Incorporated

For the year ended 30 June 2025

Cash Basis

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	6,450	24,700
Membership fees and subscriptions	1	36,915	37,575
Revenue related to projects	1	12,350	35,000
Total Revenue		55,715	97,275
Expenses			
Expenses related to projects	2	69,439	87,098
Total Expenses		69,439	87,098
Surplus/(Deficit) for the Year		(13,724)	10,177

This statement has been subject to a review engagement and should be read in conjunction with the attached Review Report.



Statement of Financial Position

Wynyard Quarter Transport Management Association Incorporated As at 30 June 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2025	30 JUN 2024
Assets			
Current Assets			
Cash and short-term deposits	3	51,436	71,067
Debtors and prepayments	3	67,189	20,775
Total Current Assets		118,624	91,842
Total Assets		118,624	91,842
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	(3,217)	2,690
Total Current Liabilities		(3,217)	2,690
Total Liabilities		(3,217)	2,690
Total Assets less Total Liabilities (Net Assets)		121,842	89,152
Accumulated Funds			
Accumulated surpluses (or deficits)	5	121,842	89,152
Total Accumulated Funds		121,842	89,152

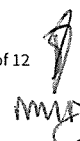
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Statement of Cash Flows

Wynyard Quarter Transport Management Association Incorporated For the year ended 30 June 2025

	2025	2024
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Membership fees and subscriptions	36,915	37,575
GST received	(5,907)	7,830
Project funding received	18,800	59,700
Total Operating receipts (money deposited into the bank account)	49,808	105,105
Operating payments (money withdrawn from the bank account)		
Payments related to commercial activities	(69,439)	(101,835)
Total Operating payments (money withdrawn from the bank account)	(69,439)	(101,835)
Total Cash Flows from Operating Activities	(19,631)	3,270
Net Increase/(Decrease) in Cash	(19,631)	3,270
Bank Accounts and Cash		
Opening cash	71,067	67,797
Net change in cash for period	(19,631)	3,270
Closing cash	51,436	71,067

This statement has been subject to a review engagement and should be read in conjunction with the attached Review Report.



Statement of Accounting Policies

Wynyard Quarter Transport Management Association Incorporated For the year ended 30 June 2025

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Wynyard Quarter Transport Management Association Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

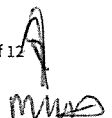
Notes to the Performance Report

Wynyard Quarter Transport Management Association Incorporated

For the year ended 30 June 2025

Cash Basis

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
Area-wide travel planning project	6,450	24,700
Total Donations, koha, bequests and other general fundraising activities	6,450	24,700
Membership fees and subscriptions		
Membership fees	36,915	37,575
Total Membership fees and subscriptions	36,915	37,575
Revenue related to projects		
Project funding income	12,350	35,000
Total Revenue related to projects	12,350	35,000
	2025	2024
2. Analysis of Expenses		
Expenses related to projects		
Accounting software fees	445	304
Administration and overheads	10,911	21,536
All other professional services and fees	58,083	65,258
Total Expenses related to projects	69,439	87,098
	2025	2024
3. Analysis of Assets		
Cash and short-term deposits		
Cheque account	51,436	71,067
Total Cash and short-term deposits	51,436	71,067
Debtors and prepayments		
Accounts Receivable	67,189	20,775
Total Debtors and prepayments	67,189	20,775
	2025	2024
4. Analysis of Liabilities		
Creditors and accrued expenses		
GST	(3,217)	2,690
Total Creditors and accrued expenses	(3,217)	2,690



	2025	2024
5. Accumulated Funds		
Accumulated surpluses or (deficits)		
Opening Balance	89,152	78,975
Current year earnings	(13,724)	10,177
Total Accumulated surpluses or (deficits)	75,428	89,152
Total Accumulated Funds	75,428	89,152

6. Commitments

There are no commitments as at 30 June 2025 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2025 Last year - nil).

8. Related Party Transactions

There were no transactions involving related parties during the financial year.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



INDEPENDENT REVIEW REPORT

To the Board Members of Wynyard Quarter Transport Management Association Incorporated

We have reviewed the accompanying Financial Statements of Wynyard Quarter Transport Management Association Incorporated on pages 3 to 11, comprise the statement of financial position as at 30 June 2025, and statement of financial performance profit or loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

Board Members' Responsibility for the Financial Statements

The Board Members are responsible on behalf of the entity for determining that the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) framework adopted is acceptable in Wynyard Quarter Transport Management Association Incorporated's circumstances, the preparation of financial statements, and for Wynyard Quarter Transport Management Association Incorporated's circumstances, the preparation of financial statements, and for such internal control as the Board Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board Members are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Restriction on Responsibility

This report is made solely to the members of Wynyard Quarter Transport Management Association Incorporated, as a body. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

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Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statement. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statement, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of the financial statement in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

Our conclusion on the financial statement does not cover the other information (the entity information and statement of service performance) and we do not express any form of assurance conclusion thereon.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the financial statement.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Wynyard Quarter Transport Management Association Incorporated.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Financial statement, including the statement of financial position as at 30 June 2025, and statement of financial performance profit or loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies for the year then ended does not comply with the requirements of the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) reporting standard.

We did not identify any fraudulent transactions or noncompliance with laws and regulations. There was no limitation imposed by management on the scope or extent of our procedures and no significant difficulties, or disagreements with the management noted during the course of the engagement. As a result, there are no circumstances which affect the form or content of the review report.”

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kudos Murray Audit

Kudos Murray Audit Limited
Auckland
13 November 2025