



18 November 2021

Wynyard Quarter Transport Management Association Incorporated
C/- The Secretary
By Email

ACCOUNTANTS REPORT TO WYNYARD QUARTER TRANSPORT MANAGEMENT ASSOCIATION INCORPORATED

I have reviewed the financial statements of Wynyard Quarter Transport Management Association Incorporated for the year ended 30 June 2021 in accordance with the Review Engagement Standards issued by the New Zealand Institute of Chartered Accountants.

A review is limited primarily to enquiries of committee personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'David Waine', written over a large, light blue circular scribble.

David Waine
Managing Director
Matley Ltd

Wynyard Quarter Transport Management Association Incorporated

Performance Report

For the year ended

30 June 2021

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Wynyard Quarter Transport Management Association Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2021

Legal Name of Entity:* Wynyard Quarter Transport Management Association Incorporated

Type of Entity and Legal Basis (if any):* Not for profit incorporated

Registration Number: 2664455

Entity's Purpose or Mission: *

The WQ TMA is a private, not for profit and member controlled organisation that provides sustainable transportation advocacy, advice, and support of AT campaigns, in the geographically defined area. This area was defined in the District Plan and has since been extended east and west by the businesses who are members of the association to include Westhaven and part of Viaduct Harbour.

Entity Structure: *

The WQ TMA is a business led Transport Management Association owned by the business and stakeholders in WQ.

Main Sources of the Entity's Cash and Resources:*

WQ TMA is fully functioning as an independent business led organisation, it is envisaged that funding will come from members and/or grant funding.

Contact details

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487 Dominion Road
Mount Eden Auckland 1024

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Auckland 1342

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Coordinator
Phone: 022 025 2720

Email/Website: www.wqtma.co.nz



Wynyard Quarter Transport Management Association Incorporated

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended

30 June 2021

Description of the Entity's Outcomes*:

Advocacy: Working to make improvements or keep status quo whichever will be most benefit to the members

Marketing: Promotion of new initiatives to all members

Networking: Create opportunities to share and learn from other WQ businesses

Communication: Working together to make access to Wynyard Quarter easier and more efficient

Innovation: Creation of bespoke solutions for Wynyard Quarter transport and commuting issues

Current WQ TMA members:	60000
151 Property NZ Limited	
ASB Bank Limited	
Auckland Seaplanes	
Auckland Theatre Company	
Auckland Transport	30300
Bayleys Property Services Limited	
Big Street Bikers	
Datacom	
Fontera	
Goodman Property Services (NZ) Ltd	
Living Streets Aotearoa	
Mott MacDonald	
NZ Marine	
Orams Marine	
Ovlov Marine	
Panuku Development Auckland	
Park Hyatt Auckland	
Precinct Properties NZ Ltd	
Goodman Property Services (NZ) Ltd	
Southern Cross Health Society	
The Conservatory	
The Wynyard Edge Alliance	
Titan Marine	
Viaduct Harbour Holdings Ltd	
Warren & Mahony	
WSP Opus Limited	
Zilch - Sustainable Mobility Ltd	

Wynyard Quarter Transport Management Association Incorporated

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2021

	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Fees, subscriptions and other revenue from members*	1	26,150	21,100
Revenue from providing goods or services*	1	-	-
Donations, fundraising and other similar revenue*	1	90,300	30,000
Interest, dividends and other investment revenue*		100	
Other revenue		60,000	
Total Revenue*		176,550	51,100
Expenses			
Costs related to providing goods or services*	2	89,156	56,024
Grants and donations made*			
Other expenses			
Total Expenses*		119,456	56,024
Surplus/(Deficit) for the Year before income tax*		57,094	(4,924)
Income Tax Expense	2a		122
Surplus/(Deficit) for the Year before after tax*		57,094	(5,046)

Wynyard Quarter Transport Management Association Incorporated

Statement of Financial Position

"How was it funded?" and "What did it cost?"

As at
30 June 2021

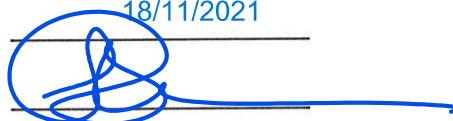
	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Bank accounts and cash*	3	5,815	3,217
Debtors and prepayments*	3	25,875	5,711
Total Current Assets		91,690	8,928
Total Assets*		121,990	8,928
Liabilities			
Current Liabilities			
Creditors and accrued expenses*	3	618	5,250
Other current liabilities	3		
Total Current Liabilities		618	5,250
Total Liabilities*		618	5,250
Total Assets less Total Liabilities (Net Assets)*		121,372	3,678
Accumulated Funds			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*	4	120,772	63,678
Reserves*		-	-
Total Accumulated Funds*		120,772	63,678

This performance report has been approved by the board, for and on behalf of Wynyard Quarter Transport Management Association incorporated:

Date

18/11/2021

Signature



Name

Anita Potgieter

Position

Board Chair

Wynyard Quarter Transport Management Association Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
30 June 2021

	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*		
Cash was received from:	60,000.00	
Fees, subscriptions and other receipts from members*	2,450	17,500
Receipts from providing goods or services*	-	-
Other revenue	30,300	30,000
GST Received	(1,096)	(2,997)
Cash was applied to:		
Payments to suppliers and employees*	89,156	60,859
GST Paid	-	-
Income Tax Payments	-	2,539
Net Cash Flows from Operating Activities*	(57,502)	(18,895)
Net Cash Flows from Investing and Financing Activities*	-	-
Net Increase / (Decrease) in Cash*	(57,502)	(18,895)
Opening Cash*	3,217	22,112
Closing Cash*	(54,285)	3,217
This is represented by:		
Bank Accounts and Cash*	5,815	3,217



Wynyard Quarter Transport Management Association Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30 June 2021

Basis of Preparation*

Wynyard Quarter Transport Management Association Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

Wynyard Quarter Transport Management Association Incorporated is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any).

Income Tax

Wynyard Quarter Transport Management Association Incorporated qualifies for an income tax exemption. It can claim a deduction for either \$1,000 or net income after expenses, whichever is the lesser amount. This status was granted on the 3 April 2019.

IRD granted approval for WQTMA to have its annual tax year ending changed from 31 March to 30 June. This will take effect as from 1 Apr 2019.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)



Wynyard Quarter Transport Management Association Incorporated

Notes to the Performance Report

For the year ended
30 June 2021

Note 1 : Analysis of Revenue

		This Year	Last Year
Revenue Item	Analysis	\$	\$
Fees, subscriptions and other revenue from members	Members	26,150	21,100
	Total	26,150	21,100
Revenue Item	Analysis	\$	\$
Revenue from providing goods or services	Panuku Contribution to Strategic Planning	60,000	-
	Total	60,000	-
Revenue Item	Analysis	\$	\$
Fundraising revenue	Auckland Transport Funding	30,300	30,000
	Total	30,300	30,000

Note 2 : Analysis of Expenses

		This Year	Last Year
Expense Item	Analysis	\$	\$
Costs related to providing goods or services	Accounting Software fees	908	408
	Printing & Stationery	95	160
	Administration and overheads	53,153	52,406
	Professional Fees	35,000	3,050
	Total	89,156	56,024

Note 2a : Income Tax Expense

		This Year	Last Year
Expense Item	Analysis	\$	\$
Income Tax Expense		-	-
Late Payment Penalty		-	122
	Total	-	122

Note 3 : Analysis of Assets and Liabilities

		This Year	Last Year
Asset Item	Analysis	\$	\$
Bank accounts and cash	Cheque account balance	5,815	3,217
	Total	5,815	3,217
Asset Item	Analysis	\$	\$
Debtors and prepayments	Accounts receivable	25,875	4,658
	GST Receivable	-	1,053
	Total	25,875	5,711
Liability Item	Analysis	\$	\$
Creditors and accrued expenses	Accounts Payable	-	-
	GST Payable	618	-
	Total	618	-
Liability Item	Analysis	\$	\$
Other current liabilities	Membership fees received in advance	-	5,250
	GST Payable	-	-
	Income Tax Payable	-	-
	Total	-	5,250

Wynyard Quarter Transport Management Association Incorporated

Notes to the Performance Report

For the year ended
30 June 2021

Note 4: Accumulated Funds

Description*	Last Year			
	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	8,724	-	8,724
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	(5,046)	-	(5,046)
Distributions paid to owners or members*	-	60,000	-	60,000
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
Closing Balance	-	63,678	-	63,678

Description*	This Year			
	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	63,678	-	63,678
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	57,094	-	57,094
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
Closing Balance	-	120,772	-	120,772

Wynyard Quarter Transport Management Association Incorporated

Notes to the Performance Report

For the year ended
30 June 2021

Note 5 : Other

Commitments

There are no commitments as at balance date (Last Year - nil)

Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

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