

# Wynyard Quarter Transport Management Association Incorporated

## Performance Report

For the year ended  
30 June 2018

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# Wynyard Quarter Transport Management Association Incorporated

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
30 June 2018

Legal Name of Entity:\* Wynyard Quarter Transport Management Association Incorporated

Type of Entity and Legal Basis (if any):\* Not for profit incorporated

Registration Number: 2664455

Entity's Purpose or Mission: \*

The WQ TMA is a private, not for profit and member controlled organisation that provides sustainable transportation advocacy, advice, and support of AT campaigns, in the geographically defined area. This area was defined in the District Plan and has since been extended east and west by the businesses who are members of the association to include Westhaven and part of Viaduct Harbour.

Entity Structure: \*

The WQ TMA is a business led Transport Management Association owned by the businesses and stakeholders in WQ.

Main Sources of the Entity's Cash and Resources: \*

WQ TMA is fully functioning as an independent business led organization, it is envisaged that funding will come from members and/or grant funding

Contact details

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## **Wynyard Quarter Transport Management Association Incorporated**

### **Statement of Service Performance**

**"What did we do?", When did we do it?"**

**For the year ended**

**30 June 2018**

#### **Description of the Entity's Outcomes\*:**

**Advocacy:** Working to make improvements or keep the status quo whichever will be of most benefit to the members

**Marketing:** Promotion of new initiatives to all members

**Networking:** Create opportunities to share and learn from other WQ businesses

**Communication:** Keeping members up to date with transport related issues in the area

**Collaboration:** Working together to make access to Wynyard Quarter easier and more efficient

**Innovation:** Creation of bespoke solutions for Wynyard Quarter transport and commuting issues

#### **Current WQ TMA members:**

ASB Bank

Asia Pacific Yachts

Auckland Seaplanes

Auckland Theatre Company

Auckland Transport

Bayleys

Bulk Storage Terminals

Datacom

Firth Industries

Fonterra

Generator NZ

Goodman

Jack Tarr

Marvel Grill

Mott MacDonald

NZ Marine

Online Republic

Opus

Orams Marine

Panuku Development Auckland

Precinct Properties

Sanford

Stolthaven Terminals

The Conservatory

Titan Marine

Viaduct Harbour Holdings



# Wynyard Quarter Transport Management Association Incorporated

## Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2018

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
<b>Revenue</b>				
Donations, fundraising and other similar revenue*	1	48,700	48,700	
Fees, subscriptions and other revenue from members*	1	17,080	17,080	
Revenue from providing goods or services*	1	10,000		
<b>Total Revenue*</b>		<b>75,780</b>	<b>65,780</b>	-
<b>Expenses</b>				
Costs related to providing goods or services*	2	59,865	49,323	
<b>Total Expenses*</b>		<b>59,865</b>	<b>49,323</b>	-
<b>Surplus/(Deficit) for the Year*</b>		<b>15,915</b>	<b>16,457</b>	-

**Wynyard Quarter Transport Management Association Incorporated**

**Statement of Financial Position**

"What the entity owns?" and "What the entity owes?"

As at  
30 June 2018

	Note	Actual* This Year \$	Actual* Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash*	3	21,320	
Debtors and prepayments*	3	11,558	
<b>Total Current Assets</b>		<b>32,878</b>	-
<b>Total Assets*</b>		<b>32,878</b>	-
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses*	3	15,578	
Other current liabilities	3	1,385	
<b>Total Current Liabilities</b>		<b>16,963</b>	-
<b>Total Liabilities*</b>		<b>16,963</b>	-
<b>Total Assets less Total Liabilities (Net Assets)*</b>		<b>15,915</b>	-
<b>Accumulated Funds</b>			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*		15,915	-
Reserves*		-	-
<b>Total Accumulated Funds*</b>		<b>15,915</b>	-

This performance report has been approved by the Board, for and on behalf of Wynyard Quarter Transport Management Association Incorporated:

Date *27/6/2018*  
 Signature *[Handwritten Signature]*  
 Name *Cester Mcgath*  
 Position *Board Member*



## Wynyard Quarter Transport Management Association Incorporated

### Statement of Cash Flows

"How the entity has received and used cash"

For the year ended  
30 June 2018

	Actual* This Year \$	Actual* Last Year \$
<b>Cash Flows from Operating Activities*</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts*	48,700	
Fees, subscriptions and other receipts from members*	17,030	
<b>Cash was applied to:</b>		
Payments to suppliers and employees*	44,397	
GST Paid	13	
<b>Net Cash Flows from Operating Activities*</b>	<b>21,320</b>	-
<b>Cash flows from Investing and Financing Activities*</b>		
<b>Net Cash Flows from Investing and Financing Activities*</b>	-	-
<b>Net Increase / (Decrease) in Cash*</b>	<b>21,320</b>	-
<b>Opening Cash*</b>	-	-
<b>Closing Cash*</b>	<b>21,320</b>	-
<b>This is represented by:</b>		
Bank Accounts and Cash*	21,320	-

## **Wynyard Quarter Transport Management Association Incorporated**

### **Statement of Accounting Policies**

#### **"How did we do our accounting?"**

**For the year ended  
30 June 2018**

#### **Basis of Preparation \***

Wynyard Quarter Transport Management Association Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### **Goods and Services Tax (GST) \***

Wynyard Quarter Transport Management Association Incorporated is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any).

#### **Income Tax**

Wynyard Quarter Transport Management Association Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### **Changes in Accounting Policies \***

There have been no changes in accounting policies during the financial year.



## Wynyard Quarter Transport Management Association Incorporated

### Notes to the Performance Report

For the year ended  
30 June 2018

#### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue	Auckland Transport Funding	48,700	
	<b>Total</b>	<b>48,700</b>	-
		This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Members	17,080	
	<b>Total</b>	<b>17,080</b>	-
		This Year \$	Last Year \$
Revenue from providing goods or services	Panukau Contribution to Strategic Planning	10,000	
	<b>Total</b>	<b>10,000</b>	-

#### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Accounting Software fees	255	
	Printing & Stationery	1,208	
	Administration and overhead costs	58,402	
	<b>Total</b>	<b>59,865</b>	-

#### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cheque account balance	21,320	
	<b>Total</b>	<b>21,320</b>	-
		This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable	11,558	
	<b>Total</b>	<b>11,558</b>	-
		This Year \$	Last Year \$
Creditors and accrued expenses	Trade and other payables	15,578	
	GST Payable	1,385	
	<b>Total</b>	<b>16,963</b>	-



## Wynyard Quarter Transport Management Association Incorporated

### Notes to the Performance Report

For the year ended

30 June 2018

#### Note 4: Accumulated Funds

Description*	This Year	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	-	-	-	-
Capital contributed by owners or members*	-	-	-	-	-
Capital returned to owners or members*	-	-	-	-	-
Surplus/(Deficit)*	-	-	15,915	-	15,915
Distributions paid to owners or members*	-	-	-	-	-
Transfer to Reserves*	-	-	-	-	-
Transfer from Reserves*	-	-	-	-	-
Closing Balance	-	-	15,915	-	15,915

**Wynyard Quarter Transport Management Association Incorporated**

**Notes to the Performance Report**

**For the year ended  
30 June 2018**

**Note 5: Other**

**Commitments**

There are no commitments as at balance date.

**Related Party Disclosures:**

There were no transactions involving related parties during the financial year.

**Events After the Balance Date:**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

# BROWNE'S

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## **INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT**

To the Members of Wynyard Quarter Transport Management Association Inc.

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We have reviewed the accompanying Performance Report of Wynyard Quarter Transport Management Association Inc., which comprise the statement of service performance, the statement of financial performance and statement of cash flow for the year ended 30 June 2018; the statement of financial position as at 30 June 2018, and the statement of accounting policies and other explanatory information.

### **Executive Committee' Responsibility for the Performance Report**

The Executive Committee are responsible on behalf of the entity for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with PBE Simple Format Reporting Standard - Accrual, and
- c) for such internal control as the Executive Committee determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

### **Assurance Practitioner's Responsibility**

Our responsibility is to express a conclusion on the performance report. We conducted our review of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400 (Revised), Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity, and the review of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with PBE Simple Format Reporting Standard - Accrual. Those standards also require that we comply with ethical requirements.

A review of the performance report in accordance with ISRE (NZ) 2400 (Revised) and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. We will perform procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained. The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise and includes performing procedures to obtain evidence and evaluating whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised). Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Wynyard Quarter Transport Management Association Inc.

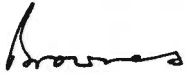
**Basis for Qualified Conclusion**

In common with other organisations of a similar nature, control over the income from Sales, Subscriptions, Fundraising Activities and other income prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control. Consequently, we are unable to determine whether any adjustments to these amounts were necessary.

**Qualified Conclusion**

Based on our review, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are not suitable;
- b) the performance report does not give a true and fair view:
  - the financial position of Wynyard Quarter Transport Management Association Inc as at 30 June 2018, and of its financial performance and cash flows for the year then ended; and
  - the entity information and its service performance for the year then ended in accordance with PBE Simple Format Reporting Standard - Accrual.

**Brownes**

27 November 2018

Auckland