

Wynyard Quarter Transport Management Association Incorporated

Performance Report

For the year ended

30 June 2022

Contents

	Page
Non-Financial Information:	
Entity Information	1
Statement of Service Performance	2
Financial Information:	
Statement of Financial Performance	3
Statement of Financial Position	4
Statement of Cash Flows	5
Statement of Accounting Policies	6
Notes to the Performance Report	7-9
Independent Review Report	10-11

Wynyard Quarter Transport Management Association Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2022

Legal Name of Entity:* Wynyard Quarter Transport Management Association Incorporated

Type of Entity and Legal Basis (if any):* Not for profit incorporated

Registration Number: 2664455

Entity's Purpose or Mission: *

The WQ TMA is a private, not for profit and member controlled organisation that provides sustainable transportation advocacy, advice, and support of AT campaigns, in the geographically defined area. This area was defined in the District Plan and has since been extended east and west by the businesses who are members of the association to include Westhaven and part of Viaduct Harbour.

Entity Structure: *

The WQ TMA is a business led Transport Management Association owned by the business and stakeholders in WQ.

Main Sources of the Entity's Cash and Resources:*

WQ TMA is fully functioning as an independent business led organisation, it is envisaged that funding will come from members and/or grant funding.

Contact details

Physical Address: Lower Ground Level
487 Dominion Road
Mount Eden Auckland 1024

Postal Address: P O Box 96002
Auckland 1342

Phone/Fax: Brigid Rogers
Coordinator
Phone: 022 025 2720

Email/Website: www.wqtma.co.nz

Wynyard Quarter Transport Management Association Incorporated

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
30 June 2022

Description of the Entity's Outcomes*:

Advocacy: Working to make improvements or keep status quo whichever will be most benefit to the members

Marketing: Promotion of new initiatives to all members

Networking: Create opportunities to share and learn from other WQ businesses

Communication: Working together to make access to Wynyard Quarter easier and more efficient

Innovation: Creation of bespoke solutions for Wynyard Quarter transport and commuting issues

Current WQ TMA members:

151 Property NZ Limited

ASB Bank Limited

Auckland Seaplanes

Auckland Theatre Company

Auckland Transport

Bayleys Property Services Limited

Big Street Bikers

Datacom

Fontera

Goodman Property Services (NZ) Ltd

Living Streets Aotearoa

Mott MacDonald

NZ Marine

Orams Marine

Ovlov Marine

Panuku Development Auckland

Park Hyatt Auckland

Precinct Properties NZ Ltd

Goodman Property Services (NZ) Ltd

Southern Cross Health Society

The Conservatory

The Wynyard Edge Alliance

Titan Marine

Viaduct Harbour Holdings Ltd

Warren & Mahony

WSP Opus Limited

Zilch - Sustainable Mobility Ltd

Wynyard Quarter Transport Management Association Incorporated

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2022

	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Fees, subscriptions and other revenue from members*	1	30,394	26,150
Revenue from providing goods or services*	1	-	-
Donations, fundraising and other similar revenue*	1	95,150	90,300
Interest, dividends and other investment revenue*			
Other revenue		-	100
Total Revenue*		125,544	116,550
Expenses			
Expenses related to public fundraising*		-	
Volunteer and employee related costs*			
Costs related to providing goods or services*	2	84,866	89,156
Grants and donations made*			
Other expenses			
Total Expenses*		84,866	89,156
Surplus/(Deficit) for the Year before income tax*		40,678	27,394
Income Tax Expense	2a		
Surplus/(Deficit) for the Year before after tax*		40,678	27,394

Wynyard Quarter Transport Management Association Incorporated

Statement of Financial Position

"How was it funded?" and "What did it cost?"

As at
30 June 2022

	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Bank accounts and cash*	3	62,746	5,815
Debtors and prepayments*	3	4,140	25,875
Other current assets		-	
Total Current Assets		66,886	31,690
Investments*		-	-
Other non-current assets		-	-
Total Non-Current Assets		-	-
Total Assets*		66,886	31,690
Liabilities			
Current Liabilities			
Creditors and accrued expenses*	3	(4,865)	618
Other current liabilities	3		
Total Current Liabilities		(4,865)	618
Non-Current Liabilities			
Loans*			
Other non-current liabilities			
Total Non-Current liabilities		-	-
Total Liabilities*		(4,865)	618
Total Assets less Total Liabilities (Net Assets)*		71,750	31,072
Accumulated Funds			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*	4	71,750	31,072
Reserves*		-	
Total Accumulated Funds*		71,750	31,072

This performance report has been approved by the Board, for and on behalf of Wynyard Quarter Transport Management Association Incorporated:

Date _____

Signature _____

Name _____

Position _____

Wynyard Quarter Transport Management Association Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
30 June 2022

	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*		
Cash was received from:	-	60,000.00
Fees, subscriptions and other receipts from members*	6,694	2,450
Receipts from providing goods or services*	-	-
Other revenue	95,150	30,400
GST Received	(1,096)	(1,096)
Cash was applied to:		
Payments to suppliers *	84,866	89,156
GST Paid	-	-
Income Tax Payments	-	-
Net Cash Flows from Operating Activities*	15,882	(57,402)
Net Cash Flows from Investing and Financing Activities*	-	-
Net Increase / (Decrease) in Cash*	15,882	(57,402)
Opening Cash*	(54,185)	3,217
Closing Cash*	(38,303)	(54,185)
This is represented by:		
Bank Accounts and Cash*	62,746	5,815

Wynyard Quarter Transport Management Association Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30 June 2022

Basis of Preparation*

Wynyard Quarter Transport Management Association Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

Wynyard Quarter Transport Management Association Incorporated is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any).

Income Tax

Wynyard Quarter Transport Management Association Incorporated qualifies for an income tax exemption. It can claim a deduction for either \$1,000 or net income after expenses, whichever is the lesser amount. This status was granted on the 3 April 2019.

IRD granted approval for WQTMA to have its annual tax year ending changed from 31 March to 30 June. This will take effect as from 1 Apr 2019.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

Wynyard Quarter Transport Management Association Incorporated

Notes to the Performance Report

For the year ended
30 June 2022

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year	Last Year
Fees, subscriptions and other revenue from members	Membership contributions	\$ 30,394	\$ 26,150
	Total	30,394	26,150
Revenue from external stakeholders for providing goods or services	Contributions to projects	\$ -	\$ 60,000
	Total	-	60,000
Revenue from external stakeholders for providing goods or services	Core and project funding	\$ 95,150	\$ 30,300
	Total	95,150	30,300

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year	Last Year
Costs related to providing goods or services	Accounting Software fees	\$ 408	\$ 908
	Printing & Stationery	-	95
	Administration and overheads	49,458	53,153
	Professional Fees	35,000	35,000
	Total	84,866	89,156

Note 2a : Income Tax Expense

Expense Item	Analysis	This Year	Last Year
Income Tax Expense		\$ -	\$ -
Late Payment Penalty		-	-
	Total	-	-

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year	Last Year
Bank accounts and cash	Cheque account balance	\$ 62,746	\$ 5,815
	Total	62,746	5,815
Debtors and prepayments	Accounts receivable	\$ 4,140	\$ 25,875
	GST Receivable	-	-
	Total	4,140	25,875
Creditors and accrued expenses	Accounts Payable	\$ -	\$ -
	GST Payable	(4,864)	-
	Total	(4,864)	-
Other current liabilities	Membership fees received in advance	\$ -	\$ -
	GST Payable	-	-
	Income Tax Payable	-	-
	Total	-	-

Wynyard Quarter Transport Management Association Incorporated

Notes to the Performance Report

For the year ended
30 June 2022

Note 4: Accumulated Funds

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	-	-	3,678
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	27,394	-	27,394
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
Closing Balance	-	27,394	-	31,072
This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	-	-	31,072
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	40,678	-	40,678
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
Closing Balance	-	40,678	-	71,750

Wynyard Quarter Transport Management Association Incorporated

Notes to the Performance Report

For the year ended
30 June 2022

Note 5 : Other

Commitments

There are no commitments as at balance date (Last Year - nil)

Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

WQTMA Cashflow Workings - 30 June 2021

	TB	TB	Movement	GST	A/C Receivable	Debtors Accruals	A/C Payable	Sundry Accruals	Others	Final Balance	Tab
	30-Jun-21	30-Jun-20									
Inflow	Trial Balance										
Inflow	Fees, subscriptions and other receipts from members	(30,394.13)	(30,394.13)		18,450.00			5,250.00		(6,694.13)	Cashflow
Inflow	Receipts from providing goods or services	-	-		-					-	Cashflow
Inflow	Other revenue	(95,250.00)	(95,250.00)		-					(95,250.00)	Cashflow
Inflow	Net GST	-	-	1,096.13	-					1,096.13	Cashflow
Outflow	Payments to suppliers and employees	84,866.28	84,866.28							84,866.28	Cashflow
Outflow	Bad Debts	-	-							-	Cashflow
Outflow	GST Paid	-	-							-	Cashflow
Outflow	Income Tax	-	-							-	Cashflow
BS	Cheque account	62,745.58	3,217.00	59,528.58						59,528.58	Cashflow
BS	Accounts Receivable	25,875.00	4,657.50	21,217.50	(2,767.50)	(18,450.00)				-	
BS	Funding received in advance	-	(5,250.00)	5,250.00				(5,250.00)		-	
BS	Accounts Payable	-	-	-						-	
BS	GST collected	(25,065.80)	(7,649.98)	(17,415.82)	17,415.82					-	
BS	GST Paid	24,447.90	8,703.45	15,744.45	(15,744.45)					-	
BS	Sundry Creditors Accruals	-	-	-						-	
BS	Income Tax Payable	-	-	-						-	Cashflow
BS	Retained Earnings	(3,677.97)	(3,677.97)	-						-	
Net		43,546.86	-	43,546.86	-	-	-	-	-	43,546.86	

WQTMA Cashflow Workings - 30 June 2020

	TB	TB	Movement	GST	A/C Receivable	Debtors Accruals	A/C Payable	Sundry Accruals	Others	Final Balance	Tab
	30-Jun-20	30-Jun-19									
Inflow	Trial Balance										
Inflow	Fees, subscriptions and other receipts from members	(26,150.00)	(26,150.00)		18,450.00			5,250.00		(2,450.00)	Cashflow
Inflow	Receipts from providing goods or services	-	-		-					-	Cashflow
Inflow	Other revenue	(90,400.00)	(90,400.00)		-					(90,400.00)	Cashflow
Inflow	Net GST	-	-	1,096.13	-					1,096.13	Cashflow
Outflow	Payments to suppliers and employees	89,155.87	89,155.87							89,155.87	Cashflow
Outflow	Bad Debts	-	-							-	Cashflow
Outflow	GST Paid	-	-							-	Cashflow
Outflow	Income Tax	-	-							-	Cashflow
BS	Cheque account	5,815.00	3,217.00	2,598.00						2,598.00	Cashflow
BS	Accounts Receivable	25,875.00	4,657.50	21,217.50	(2,767.50)	(18,450.00)				-	
BS	Funding received in advance	-	(5,250.00)	5,250.00				(5,250.00)		-	
BS	Accounts Payable	-	-	-						-	
BS	GST collected	(25,065.80)	(7,649.98)	(17,415.82)	17,415.82					-	
BS	GST Paid	24,447.90	8,703.45	15,744.45	(15,744.45)					-	
BS	Sundry Creditors Accruals	-	-	-						-	
BS	Income Tax Payable	-	-	-						-	
BS	Retained Earnings	(3,677.97)	(3,677.97)	-						-	
Net		-	-	(0.00)	-	-	-	-	-	-	

WQTMA Cashflow Workings - 30 June 2019

	TB	TB	Movement	GST	A/C Receivable	Debtors Accruals	A/C Payable	Sundry Accruals	Others	Final Balance	Tab
	30-Jun-19	30-Jun-18									
Inflow	Trial Balance										
Inflow	Fees, subscriptions and other receipts from members	(21,100.00)	(21,100.00)		3,500.00			100.00		(17,500.00)	Cashflow
Inflow	Receipts from providing goods or services	-	-		-					-	Cashflow
Inflow	Other revenue	(30,000.00)	(30,000.00)		-					(30,000.00)	Cashflow
Inflow	Net GST	-	-	2,996.93	-					2,996.93	Cashflow
Outflow	Payments to suppliers and employees	55,874.21	55,874.21					4,985.00		60,859.21	Cashflow
Outflow	Bad Debts	150.00	150.00			(150.00)				-	Cashflow
Outflow	GST Paid	-	-							-	Cashflow
Outflow	Income Tax	121.82	121.82							121.82	Cashflow
BS	Cheque account	3,217.00	22,111.92	(18,894.92)						(18,894.92)	Cashflow
BS	Accounts Receivable	4,657.50	805.00	3,852.50	(502.50)	(3,350.00)				-	
BS	Funding received in advance	(5,250.00)	(5,350.00)	100.00				(100.00)		-	
BS	Accounts Payable	-	-	-						-	
BS	GST collected	(7,650.04)	(1,455.04)	(6,195.00)	6,195.00					-	
BS	GST Paid	8,703.45	14.02	8,689.43	(8,689.43)					-	
BS	Sundry Creditors Accruals	-	(4,985.00)	4,985.00				(4,985.00)		-	
BS	Income Tax Payable	-	(2,416.96)	2,416.96						2,416.96	
BS	Retained Earnings	(8,723.94)	(8,723.94)	-						-	
Net		-	-	0.00	-	-	-	-	-	0.00	